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## UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

In Re:	Case No.:	22-12045

BAKSHIYEV, LEV Chapter: 7

Judge: KCF

## NOTICE OF PROPOSED ABANDONMENT

<u>Thomas J. Orr, Chapter 7 Trustee</u> in this case proposes to abandon property of the estate described below as being of inconsequential value. If you object to the abandonment, you must file a written objection with the Clerk of the United States Bankruptcy Court and serve it on the party named below not later than 7 days before the hearing date.

Address of the Clerk:

Clarkson S. Fisher US Courthouse 402 East State Street Trenton, NJ 08608

If an objection is filed, a hearing will be held before the Honorable <u>Kathryn C. Ferguson</u> on <u>July 18</u>, <u>2023</u> at <u>10:00</u> a.m. at the United States Bankruptcy Court, Courtroom no. <u>2</u>. (Hearing date must be at least 28 days from the date of this notice). If no objection is filed, the abandonment shall take effect on entry by the clerk of a Certification of No Objection.

Description and value of property: Real Estate at 103 Diamond Lane, Old Bridge, NJ 08857. The property is valued at \$400,000 based on a CMA. Allowing for costs of sale, mortgage payoff and debtor's exemption, there would not be funds available for a meaningful distribution to creditors.

Liens on property:

Midland Mortgage Company-\$402,159

Amount of equity claimed as exempt:

\$5,848

Objections must be served on, and requests for additional information directed to:

Name: /s/Thomas J. Orr, Trustee

Address: 321 High Street, Burlington, NJ 08016

Phone number: (609)386-8700